

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF CALIFORNIA
SACRAMENTO DIVISION

In re:

JOHN D. REYNEN and JUDITH M. REYNEN,

Debtors.

Case No.: 08-25145

Chapter 11

MLG-022

In re:

CHRISTO BARDIS and SARA BARDIS,

Debtors.

Case No.: 08-34878

Chapter 11

MHK-009

**EXHIBIT G TO PROPOSED DISCLOSURE STATEMENT
FOR DEBTORS' JOINT PLAN OF REORGANIZATION**

(Claims Analysis)

John D. Reynen and Judith M. Reynen
Summary Claims Analysis
Projected Chapter 11 Plan- High Recovery %
Assumes June 30, 2009 Effective Date
(Rounded to thousands)

Unaudited

Draft - Subject to Modification

Claims Classifications	Reynen Scheduled Claims [1]	Contingent, Unliquidated, or Disputed Scheduled Claims [2]	Post Filing Reduction in Scheduled Claims [3]	Reclassification to Class C Convenience Claims [4]	Reclassification of Secured Deficiency to Unsecured [5]	Estimated Allowed Claims as of the Effective Date [6]
Administrative (Non-ordinary course)						\$ 2,087,000
Priority Claims						2,087,000
Class A1 Reynen	2,766,000		(2,542,000)			224,000
Secured Claims						224,000
Class B1.1 Silver Oak Reynen	3,520,000				(3,520,000)	-
Class B1.2 AKT	560,000		(387,000)		(173,000)	-
Class B1.3 Bank of America - Sacramento	1,500,000					1,500,000
Class B1.4 CBT	107,000					107,000
Class B1.5 Chase	63,000					63,000
Class B1.6 Merrill Lynch	1,015,000					1,015,000
Class B1.7 PNB	393,000					393,000
Class B1.8 Wells - Wallace	381,000				(71,000)	310,000
Class B1.9 Wells - Mendocino	2,240,000					2,240,000
Class B1.11 Wells - Truckee	1,015,000					1,015,000
Class B1.11 Wells - Reno	840,000				(135,000)	705,000
Class B1.12 Pac Capital Reynen	663,000		(569,000)		(94,000)	-
Class B1.13 Other Reynen	414,000	(121,000)				293,000
Other - Bank of Amador	1,733,000		(1,733,000)			-
Other - Umpqua	2,700,000		(1,800,000)		(900,000)	-
Other - Savings Bank of Mendocino	1,750,000		(1,500,000)		(250,000)	-
Convenience Claims						7,641,000
Class C1 Reynen				1,000		1,000
Unsecured Claims						1,000
Class D1 Reynen	924,213,000	(72,499,000)	(321,516,000)	(20,000)	5,143,000	535,321,000
						\$ 535,321,000

Notes:

- [1] Reflects the dollar amount of claims scheduled in the Reynen Estate's amended schedules.
- [2] Reflects the dollar amount of Unsecured Claims scheduled in the Reynen Estate's amended schedules as either contingent, unliquidated, or disputed in which a claim has not been received as of March 2009. An unknown number and dollar amount of claims may yet to be received from the Bankruptcy Court. As such, the total claims population has not yet been determined.
- [3] Reflects deficiency caps and post-filing reduction in deficiency claims due to proceeds from net build-outs, foreclosure bids, and property sales.
- [4] It is assumed that all Class D claims less than \$2,500 will elect for reclassification to Class C Convenience Claims.
- [5] Reflects reclassification to Unsecured Claim for the deficiency balance on Secured Notes in which collateral has been sold or foreclosed subsequent to the Petition Date.
- [6] Reflects net amount of Allowed Claims.

Christo Bardis and Sara Bardis
Consolidated Claims Analysis
Projected Chapter 11 Plan-High Recovery %
Assumes June 30, 2009 Effective Date
(Rounded to thousands)

Unaudited

Draft - Subject to Modification

Claims Classifications	Bardis Scheduled Claims [1]	Contingent, Unliquidated, or Disputed Scheduled Claims [2]	Post Filing Reduction in Scheduled Claims [3]	Reclassification to Class C Convenience Claims [4]	Reclassification of Secured Deficiency to Unsecured Claims [5]	Estimated Allowed Claims as of the Effective Date [6]
Administrative (Non-ordinary course)						\$ 995,000
Priority Claims						995,000
Class A2 Bardis	4,434,000	-	(2,984,000)			1,450,000
Secured Claims						1,450,000
Class B2.1 ATAP	6,594,000		(1,500,000)		(5,094,000)	-
Class B2.2 Silver Oak Bardis	3,520,000				(3,520,000)	-
Class B2.3 Pac Capital Bardis	739,000		(569,000)		(170,000)	-
Class B2.4 Wachovia - Gold River	420,000					420,000
Class B2.5 Wachovia - L.A.	(420,000)		(1,800,000)		2,220,000	-
Class B2.6 Bank of the West - Gold River						-
Class B2.7 Bank of the West - McGregor						-
Class B2.8 Other Bardis						-
Convenience Claims						420,000
Class C2 Bardis				-		-
Unsecured Claims						-
Class D2 Bardis	891,325,000	(49,239,000)	(235,629,000)	-	6,564,000	613,021,000
						\$ 613,021,000

Notes:

- [1] Reflects the dollar amount of claims scheduled in the Bardis Estate's amended schedules.
- [2] Reflects the dollar amount of Unsecured Claims scheduled in the Bardis Estate's amended schedules as either contingent, unliquidated, or disputed in which a claim has not been received as of March 2009. An unknown number and dollar amount of claims may yet to be received from the Bankruptcy Court. As such, the total claims population has not yet been determined.
- [3] Reflects deficiency caps and post-filing reduction in deficiency claims due to proceeds from net build-outs, foreclosure bids, and property sales.
- [4] It is assumed there are no Class C claims.
- [5] Reflects reclassification to Unsecured Claim for the deficiency balance on Secured Notes in which collateral has been sold or foreclosed subsequent to the Petition Date.
- [6] Reflects net amount of Allowed Claims.